DISTRICT OF COLUMBIA DEPARTMENT OF CONSUMER AND REGULATORY AFFAIRS

NOTICE OF FINAL RULEMAKING

The Director of the Department of Consumer and Regulatory Affairs, pursuant to the authority set forth in section 2 of the Life Insurance Actuarial Opinion of Reserves Act of 1993 (the "act"), October 21, 1993, D.C. Law 10-50, D.C. Code section 35-3801 et seq., Reorganization Plan Number 1 of 1983, and Mayor's Order No. 94-54, March 7, 1994, hereby gives notice of adoption of a new chapter 29 "Actuarial Opinion and Memorandum Regulation" of Title 26, DCMR "Insurance". The rulemaking sets forth the guidelines and standards for statements of actuarial opinion which are to be submitted; guidelines and standards as to when a company is exempt; and rules applicable to the appointment of an actuary.

These rules were published as proposed rules in the D.C. Register on October 18, 1996, at 43 DCR 5629. No comments were received during the comment period and no changes have been made to the text of the rules which are incorporated into this Notice. These rules will be effective upon publication of this notice in the D.C. Register.